



# Expanding Your Horizons With Our China Trade Lane

China Trade Lane Guide

# **Understanding The China Trade Lane**

As the largest country in the world by population, China is a monolithic trade hub like no other. With over 100 cities, each with more than a million people, the consumer market is continuously hungry for more innovation.

For this reason, China has quickly become a nation where anything you can think of can be built. Even with modest economic growth over the last year, the economy offers excellent opportunities for those looking to manufacture and export product from China.

China has been part of the World Trade Organisation since December 2001. As part of this, China has been working to lower tariffs and abolish market impediments where possible. This is a promising proposition for those looking to develop products in an easy and accessible business environment. While there are still challenges, China has now climbed the World Bank's ease of doing business rankings by 15 places.

#### China and the UK

Over the last 30 years, China and the UK have shared a tremendous economic success story. Together the countries have been able to work to nurture and feed each other's economies. China, in particular, had been a significant market for UK businesses, providing an easily accessible market to manufacture everything from technology to luxury food products. Likewise, the UK has been a substantial source of goods and services, with 2018 data reporting that over £23 billion of goods and services were exported to China from the UK.

This is also supported by reports that in 2019, China accounted for 4.4% of UK exports and 6.8% of all UK imports. Respectively, this was £30.7 billion worth of exports and £49.0 billion worth of imports. Moreover, China was the UK's sixth-largest export market and fourth-largest source of imports during this period, with consistent growth year-on-year.

### **Capitalise On The Trade Opportunities**

In 2019, the UK's largest import from China was transportation goods and services, which accounted for just over a quarter of the UK's service imports from China. There has also been considerable growth in the importation of consumer and retail goods, other key industries including telecommunications, computer technology and big data technology.

For those looking for an affordable manufacturing arena, with simplified import options to the UK; China could be the opportunity you have been looking for.



#### **Retail and Consumer Sectors**

China is one-of-a-kind in developing safe, highquality products. Established organisations can access a more affordable environment, and new businesses can get their products to market faster. Continuously, trade is increasing as market access barriers decrease.

More than ever, people have access to the internet in the UK. This has opened up a new world for online retailers and e-commerce stores. Alongside this, recent tariff cuts and strengthening of e-commerce laws and regulations mean online sales will continue to grow. For businesses looking to manufacture consumer goods and export from China to the UK, there has never been a better time.

#### **Technology Industries**

The utilisation of emerging technologies is transforming traditional industries. As a result, China has recently been aiming to drive growth through innovation and invest in technology commercialisation. For UK organisations this offers a chance to access world-leading facilities, and quickly bring emerging technologies to life.

Organisations wishing to complete business trade need to abide by a series of requirements that are crucial to ensuring smooth business practices within China and the UK. For this reason, it is essential to engage seasoned professionals like WTA UK, to ensure that your goods make a seamless journey and are compliant with all trade requirements.

Before importing your goods from China, we will assist you in taking the necessary steps to ensure a smooth-sailing operation. WTA UK will work with you to ensure your product meets all legal requirements and that you have met all of the required labelling, customs and licensing standards.

## Helping you identify cost savings on the China - UK Trade Lane

At WTA UK, we can assure you that we have completed our due diligence and have a solid understanding of the global trade market. It is our mission to ensure that when you are importing products from China that you are compliant with trade requirements. We work in partnership with you, together we will identify any cost-saving opportunities and also can assist you in finding new opportunities.

By having our own offices in China both WTA UK and WTA China work hand in hand together to achieve an efficient inbound supply chain that will give you visibility, competitive rates and a customer service approach that is first class.

Additionally, our team of experts will liaise with all necessary parties on your behalf to find the fastest path to clearing your goods. By putting your customs and logistics needs in our expert hands, you can rest easy in the knowledge that our experts handle your goods.

Providing reliable and cost-effective FCL or LCL services, our specialised Sea Freight trade lane boasts a turnaround time of 24 days from Shenzhen and Hong Kong to Felixstowe, UK. Currently, WTA China ships FAK (Freight All Kinds) from China to the UK. We also have Air Freight services available and can develop a logistics plan to suit your requirements.







## WTA is here to help you.

Exporting or importing from the UK to anywhere around the globe takes planning and precision. There are many complexities to be considered and WTA UK are ready to work with you to ensure the smooth sailing of your exports.

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